

FAILURE TO SEIZE NAZI ASSETS SCORED

The Society for the Prevention of World War III, of which Rex Stout is president, charged in a statement yesterday that the Big Three were failing to live up to their Potsdam pledge to destroy Germany's war potential in neutral countries, particularly Sweden.

It termed the recent agreement with Switzerland on German external assets a violation of the Allied pledge to smash German financial power, and warned against any compromise on German assets.

Declaring that the Paris agreement of January, 1946, called for the depositing of all proceeds realized from German assets in neutral countries with the Inter-Allied Reparations Agency for division among the eighteen Western nations, the statement said:

"The nature and spirit of the original agreement have been violated in the recent negotiations with Switzerland. Precedents were established by exempting certain categories of German citizens residing abroad. Promises and commitments were made which paved the way for the wholesale liquidation of the patrimony which rightfully belonged to the victims of Nazism."

In an accompanying memorandum the alleged extent of German economic penetration in Sweden was set forth although the virtual impossibility of tracing actual German ownership and value was admitted.

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